

STATE DEBT LEVELS
F.Y. 1988 - F.Y. 2008

Fiscal Year	Bonded Debt (\$M) as of 6/30	Debt Per Capita* (\$)	Real Debt Per Capita (\$)	Debt / Total Personal Income**
1988	490.1	756	989	4.17%
1989	447.4	680	861	3.42%
1990	456.3	682	831	3.26%
1991	482.1	706	825	3.28%
1992	500.2	720	824	3.25%
1993	560.8	794	888	3.50%
1994	577.7	805	880	3.50%
1995	561.7	770	817	3.22%
1996	573.0	773	803	3.13%
1997	654.7	871	885	3.36%
1998	686.1	899	899	3.30%
1999	720.1	929	910	3.29%
2000	739.0	940	884	3.17%
2001	653.7	822	744	1.87%
2002	709.9	882	782	2.72%
2003	854.3	1,047	896	3.18%
2004	1,012.5	1,223	1,010	3.58%
2005	1,026.9	1,222	955	3.40%
2006	1,045.2	1,226	900	3.21%
2007	1,310.6	1,516	1,064	3.86%
2008	1,376.0	1,573	1,043	3.87%

*Population numbers are from the U.S. Department of Census.

**The Bureau of Economic Analysis (BEA) is the source for personal income numbers. The 2008 estimate assumes a 4.5% growth rate as forecasted by the Department of Finance in September, 2008.